

Resume
Bruce J. Summers

Mr. Summers completed his 33-year career with the Federal Reserve System in 2007 and since then has been an independent consultant in money, banking, and payments. He began his Federal Reserve career as a research economist with the Federal Reserve Bank of Richmond specializing in banking and financial markets, and was assigned responsibility for pricing Federal Reserve financial services following passage of The Monetary Control Act of 1980. This experience with applied economics led to his appointment in 1984 as the Federal Reserve's first national product manager for electronic payment services (Fedwire and Automated Clearing House), and then to management responsibilities for what became an unusually broad variety of central bank functions, including banking supervision and regulation, reserve accounting, discount window, and risk management. During the course of this work, Mr. Summers became known as an authority on payment systems and central bank credit policy. He completed his career with the Federal Reserve System as Director of Federal Reserve Information Technology, the national organization responsible for the Fed's IT architecture, security, and operations.

Mr. Summers served for four years at the Board of Governors, in Washington, D.C., as deputy director for payment system policy, where he also oversaw the banking and IT activities of the twelve Federal Reserve Banks. During this time, he contributed to the international activities of the G-10 central banks as a working member of their committees meeting at the Bank for International Settlements (BIS) in Basel, Switzerland. He was also active